

MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF THE
FRANKLIN COUNTY WATER DISTRICT
HELD: APRIL 15, 2014

THE STATE OF TEXAS
COUNTY OF FRANKLIN

FRANKLIN COUNTY WATER DISTRICT

On this the 15th day of April 2014, the Board of Directors of the Franklin County Water District convened in REGULAR SESSION at the District office located at 112 North Houston Street on the East side of the square in Mount Vernon, Texas, with the following members present:

RODNEY NEWSOM	PRESIDENT
GARY CUNNINGHAM	VICE PRESIDENT
BILLY JORDAN	SECRETARY
DWAYNE BOLIN	DIRECTOR
TIM PHILHOWER	DIRECTOR

and with the following members absent: NONE.

Also present were Ron Barker, Jenny Dennis, Richard Hamrick, Don Jancosek, Ed Louthback, Michael Redar, Chris Ward, David Weidman and Sheila Donica.

The President called the meeting to order, declared a quorum present, and that the meeting was duly convened and ready to transact business.

Notice of this meeting was given, stating the time, place and purpose, all as required by Chapter 551 of the Government Code.

Billy Jordan gave the invocation.

Ron Barker spoke during the public comment session.

MOTION was made by Billy Jordan, and SECONDED by Tim Philhower, to approve the consent agenda as presented. The President put the question and, after full discussion and deliberation thereon, all members present voted "AYE". NONE voted "NO". The Consent Agenda was as follows:

- A. Approval and Ratification of Minutes from the March 18, 2014 Regular Meeting
- B. Ratification of Paid Bills
- C. Investment Report
- D. New Lease Agreement for Jimmy and Barbara Dickinson, Lot 3, Phase 5, Eagle Point.
- E. Approval of District Investment Policy

Copies of the Bills, Investment Report, New Lease and Investment Policy are attached hereto and made a part hereof.

The Board discussed the possibility of accepting bids and re-leasing lots that have been terminated on. MOTION was made by Billy Jordan, and SECONDED by Gary Cunningham, to advertise for bids on the available lots as discussed. The President put the question and, after full discussion and deliberation thereon, all members present voted "AYE". NONE voted "NO". A copy of the available lots is attached hereto and made a part hereof. Following is a breakdown as discussed:

1. Panther Creek Pass, Lot 24, Phase 1 – Minimum bid of: bonus payment \$30,000, advance lease fee, back fees and taxes owed, re-leasing & recording fees
2. All other lots – Minimum bid of: advance lease fee, back fees and taxes owed, re-leasing & recording fees

The General Manager reported on the Morning Glory spillway remediation.

At 6:47 p.m., the Board convened in Executive Session with their attorney for the purpose of discussing pending or contemplated litigation. When the Board reconvened in Open Session at 7:36, no action was taken.

There being no further business, the meeting was adjourned.

Minutes approved this the 20th day of May 2014.

Rodney Newsom, President

Gary Cunningham, Vice President

Billy Jordan, Secretary

Dwayne Bolin, Director

Tim Philhower, Director